

For Six Month Period Ending AUG - 1 1999
(insert date)

I - REGISTRANT

1. (a) Name of Registrant (b) Registration No. 3327

Korea Economic Institute of America
(c) Business Address(es) of Registrant

1101 Vermont Avenue, NW
Suite 401
Washington, DC 20005

2. Has there been a change in the information previously furnished in connection with the following:

- (a) If an individual:
- | | | |
|-----------------------|---|-----------------------------|
| (1) Residence address | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- (b) If an organization:
- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
- (c) Explain fully all changes, if any, indicated in items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (a waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date Connection Ended
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- (b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal? Yes ☐ No ☒

If yes, identify each such person and describe his service.

- (b) Have any employee or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting? Yes ☐ No ☐

If yes, furnish the following information:

Name	Position or connection	Date terminated
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- (c) During this six month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☐

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement? Yes ☐ No ☐

If no, list names of persons who have not filed the required statement.

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II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?
 Yes ☐ No ☒

If yes, furnish the following information:

Name of foreign principal

Date of termination

8. Have you acquired any new foreign principal² during this 6 month reporting period?
 Yes ☐ No ☒

If yes, furnish following information:

Name and address of foreign principal

Date acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principals² whom you continued to represent during the 6 month reporting period.

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 (KIEP)

10. EXHIBITS A AND B

- (a) Have you filed for each of the newly acquired foreign principals in Item 8 the following:

Exhibit A ³	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Exhibit B ⁴	Yes <input type="checkbox"/>	No <input type="checkbox"/>

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes ☐ No ☐

If yes, have you filed an amendment to these exhibits? Yes ☐ No ☐

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

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11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:

See Attachment

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12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☐ No ☒

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places, of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes ☐ No ☒

If yes, describe fully.

5 The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government, a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies⁶

Date	From Whom	Purpose	Amount
3/28/99	KIEP	Per Contract	\$ 236,047
6/27/99	KIEP	"	\$ 252,229
			<u>\$ 488,276</u>
			Total

(b) RECEIPTS - FUND RAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fund raising campaign⁷, any money on behalf of any foreign principal named in items 7, 8, and 9 of this statement? Yes ☐ No ☒

If yes, have you filed an Exhibit D to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, and 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes ☐ No ☒

If yes, furnish the following information:

Name of foreign principal	Date received	Description of thing of value	Purpose
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6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(e).)

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS-MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign named in Items 7, 8, and 9 of this statement? Yes ☐ No ☒(2) transmitted monies to any such foreign principal? Yes ☐ No ☒

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To Whom	Purpose	Amount
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see Attachments

 Total

(b) **DISBURSEMENTS-THINGS OF VALUE**

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, and 9 of this statement?

Yes ☐

No ☒

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
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(c) **DISBURSEMENTS-POLITICAL CONTRIBUTIONS**

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐

No ☒

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
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10, 11 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials¹²?
 Yes ☒ No ☐

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

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(KIEP)

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- | | | | |
|--|---|---|--|
| <input checked="" type="checkbox"/> Radio or TV broadcasts | <input type="checkbox"/> Magazine or newspaper articles | <input type="checkbox"/> Motion picture films | <input type="checkbox"/> Letters or telegrams |
| <input type="checkbox"/> Advertising campaigns | <input checked="" type="checkbox"/> Press releases | <input checked="" type="checkbox"/> Pamphlets or other publications | <input checked="" type="checkbox"/> Lectures or speeches |
| <input type="checkbox"/> Other (specify) _____ | | | |

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- | | | |
|---|--|--|
| <input checked="" type="checkbox"/> Public Officials | <input type="checkbox"/> Newspapers | <input checked="" type="checkbox"/> Libraries |
| <input checked="" type="checkbox"/> Legislators | <input type="checkbox"/> Editors | <input checked="" type="checkbox"/> Educational institutions |
| <input checked="" type="checkbox"/> Government agencies | <input checked="" type="checkbox"/> Civic groups or associations | <input type="checkbox"/> Nationality groups |
| <input type="checkbox"/> Other (specify) _____ | | |

21. What language was used in the informational materials:

- ☐ English ☐ Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☒ No ☐

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act? Yes ☒ No ☐

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI-EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

8/20/99

(Type or print name under each signature¹³)Florence Lowe-Lee
Florence Lowe-Lee

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

**UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
CRIMINAL DIVISION
WASHINGTON, D.C. 20530**

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials - page 8 of Form CRM-154, formerly Form OBD-64-Supplemental Statement):

YES _____ or NO _____ ✓

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES _____ ✓ or NO _____

(If your answer to question 2 is "yes" please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)

Florence Lowe-Lee
Signature

8/20/99
Date

Florence Lowe-Lee
Please type or print name of
signatory on the line above

Director of Finance / Publications
Title

**Contacts made by Caroline Cooper, Director of Congressional Affairs,
Korea Economic Institute of America
February 19, 1999-July 31, 1999**

**L-Lunch Meeting
G-General Meeting**

**B-Breakfast Meeting
C-Conference or Seminar**

February 1999

- 19 **C**-American Enterprise Institute Seminar on Taxation of International Investment: Principles and Politics with Julie Collins and Douglas Shackelford of UNC-CH.
- 23 **G**-Senate Finance Committee Hearing on "U.S. Trade Agreements Compliance: International Dispute Settlement and Domestic Enforcement Measures
- 24 **L**-on Steel Crisis with Barry Solarz, Vice-President for Tax and Trade at the American Iron and Steel Institute sponsored by Women in International Trade.

 G-Natasha Watson of the Senate Foreign Relations Committee and David Podoff of the Senate Finance Committee on forthcoming KEI Congressional Staff Exchange to Korea
- 25 **G**-House Ways and Means Subcommittee on Trade Hearing on Steel Trade Issues
- 26 **B**-on "The Steel Trade in America: Development and Questions" with Gordana Earp/USTR; Kristen Bodenstedt/Senator Arlen Specter; Tim Reif/House Ways and Means Committee; and Richard Cunningham/Steptoe & Johnson.

March 1999

- 1 Office Calls to Tim Rief of House Ways and Means Committee; John Berger, Rep. Gary Ackerman to discuss 1999 Spring KEI Congressional Staff Trip to Korea

 G-Meeting on Export Administration Act at the Telecommunications Industry Association sponsored by Coalition for Employment through Exports
- 2 Office Calls to Sally Gaines, Rep. Allan Mollohan; Nancy Tippins, Rep. Sonny Callahan; Frances Grab, Rep. Robert Matsui to discuss 1999 Spring KEI Congressional Staff Trip to Korea
- 4 **G**-House Ways and Means Subcommittee on Trade Hearing on Trade Law Enforcement
- 5 **C**-Economic Strategy Institute sponsored seminar on U.S.-Japanese Bilateral Relations

 L-KEI Farewell Lunch for Il Hong Kwon (intern)

- 10 **L**-KEI sponsored Congressional Staff Luncheon with Korean Ambassador Lee Hong Koo
- 11 **B**-World Trade Forum event with Rep. Jim Moran (D-VA) on 1999 trade agenda
- L**-new Korean Embassy Economic Staff (Counsellor Kim Sung Hwan and First Secretary Jong Hyun) to discuss forthcoming KEI programs and projects.
- 17 **G**-Marsha Shasteen, Legislative Counsel for Rep. Ralph Hall regarding Spring Staff Trip to Korea.
- G**-House Appropriations Subcommittee Hearing on USTR FY2000 Budget Request
- C**-World Bank Seminar on "Why Should We Care About Developing Countries"
- 18 **B**-Women and Government Relations Seminar on "Trade in the 106th Congress" with Meredith Broadbent of the House Ways and Means Committee; Gary Larsen of the Department of Commerce
- 23 **L**-KEI sponsored Congressional Roundtable Luncheon with Ambassador Charles Kartman, Special Envoy to the Korean Peace Talks and Desaix Anderson, Executive Director of KEDO.
- 24 **G**-House International Relations Committee Hearing on "U.S. Policy Towards North Korea and the Perry Review"
- G**-Meeting with Stephanie Sword, Legislative Assistant to Senator Craig Thomas to discuss forthcoming Spring Congressional Staff Trip.
- 25 **G**-Senate Foreign Relations Committee Hearing on "U.S. Policy Towards Taiwan"
- G**-Meeting with Dr. Ernest Preeg, Fellow of the Hudson Institute on WTO preparations.
- 26 **C**-AEI sponsored event with Claude Barfield on "The Tiger by the Tail: China and the WTO."
- G**-U.S. Chamber of Commerce Asia Task Force Meeting on China/WTO policy with Don Carlson of Rep. Bill Archer; Tim Reif of the House Ways and Means Committee; and Orit Frankel of GE.
- 30 **G**-Meeting with Bill Craft of the State Department to discuss U.S. WTO preparations.

April 1999

- 5 **G**-Meetings with Carl Levan of Rep. John Conyers and Roxanne Burnham of Rep. Sanford Bishop to discuss participation in spring Congressional staff trip to Korea.
- 7 **B**-Washington International Trade Association meeting on WTO Agriculture

Agenda with Tassos Haniotis of the EU delegation; Assistant USTR James Murphy; Brendan Harrington of Cargill; and Attorney Terrence Stewart.

G-Meeting with Maria Pica of Senator Torricelli to discuss spring staff trip to Korea.

C-Economic Policy Institute conference on the IMF with Harvard University Professor Jeffrey Sachs; Rep. Barney Frank; and American University Professor Robert Blecker

- 14 **B**-KEI sponsored breakfast roundtable on 1999 Monograph

C-AEI/Heritage Foundation sponsored event commemorating 20th anniversary of the Taiwan Relations Act with former Reps. Ed Derwinski, Lester Wolfe, Gerry Solomon and former Senators Stone and Wallopp and keynote speech by Senator Jesse Helms.

C-Asia Foundation annual field representatives review of programs on gender participation in political processes.

- 15 **C**-Institute for Strategic Reconciliation day-long North Korea roundtable.

- 20 **G**-EU Commission Vice President, Sir Leon Brittan, on U.S.-EU Trade Relations at the National Press Club

- 21 **L**-KEI cosponsored luncheon at the World Bank with IMF Asian and Pacific Department Director Hubert Neiss to discuss Korea's economic recovery

- 22 **S**-International Food Policy Research Institute lecture on developing country agenda for Seattle WTO ministerial meeting

- 28 **B**-World Trade Forum sponsored breakfast on the "International Steel Crisis" with Brink Lindsey of the CATO Institute and David Phelps of the International Steel Institute

L-Economic Strategy Institute luncheon and lecture on world trade with USTR Charlene Barshefsky and WTO Director General Renata Ruggiero; Afternoon seminar with IMF Deputy Managing Director Stanley Fischer

May 1999

- 5 **L**-Women in International Trade Luncheon with Eleanor Lewis of the Department of Commerce on OECD Anti-Bribery Convention

- 6 **L**-KEI sponsored luncheon with Assistant Commerce Secretary Robert LaRussa on steel trade

G-Informal Happy Hour with Korean Embassy Staff and Spring Congressional Staff Delegates

- 11 **L**-Steve Boucher of Rep. Ben Gilman to discuss KEI programs and projects.

G-Hill Office calls to staff of Senator Evan Bayh, Senator Connie Mack, and Senator John Kerry to discuss KEI programs/projects.

G-Monthly Business Meeting of Maryland-China Business Council/U.S. Chamber of Commerce Asia Task force with Nick Lardy of the Brookings Institution on China

- 13 **L-KEI sponsored luncheon with Deputy Assistant Secretary of Defense, Dr. Kurt Campbell to discuss U.S. foreign policy in Asia.**
- 18 **G-Administration Briefing on Capitol Hill for 1999 Spring Congressional Staff Trip including Susan Thornton and Ann Galer of the State Department; Mark Giancola of the Treasury Department; Linda Droker of the Commerce Department; and Mary Latimer of USTR**
- 19 **Dinner-KEI staff dinner with South Korean Ambassador Lee Hong Koo**
- 20 **B-WITA sponsored breakfast on China WTO with Ray Garcia of Rockwell International; Malcolm Lee of NEC; Caroline Normand of the EU; and Chris Jackson of Hong Kong Trade and Economic Office**

L-KEI/World Bank/Korean Embassy sponsored luncheon on Asian Financial Crisis with Dr. Jeff Frankel of Brookings
- 21 **G-Office calls on Capitol Hill to staff of House Banking and International Relations Committees to discuss KEI programs/projects.**
- 24 **G-Meeting with Myung Yul Lee of the Korean Embassy to discuss forthcoming KEI Congressional outreach programs.**
- 25 **L-Pre-departure luncheon with Korean Embassy staff (Counsellor Kim, First Secretary Lee, and First Secretary Choi) and Congressional Staffers participating in spring trip to Korea**
- 26 **L-Economic Strategy Institute luncheon on U.S. Trade Policy Agenda**

May 29-June 6 (See Attached Itinerary of Congressional Staff Delegation Trip to Korea)

June 1999

- 8 **L-Meeting with the Women's Foreign Policy Group (Carnegie Endowment) with Labor Secretary Alexis Herman on International Trade and Labor**

G-House Ways and Means Trade Subcommittee Hearing on U.S.-China Relations
- 9 **B-Rep. John LaFalce of NY sponsored by the German-American Business Council**

L-KEI sponsored luncheon with delegation from AMCHAM Korea on Korean business and investment climate

- 10 *B*-U.S. Chamber of Commerce breakfast with Rep. Doug Bereuter (R-NE) on U.S.-China Relations

- 14 *C*-Asia-Pacific Corporate Briefing/U.S. Chamber of Commerce with Deputy USTR Richard Fisher and IIE Director Fred Bergsten on U.S.-Asia Relations

L-KEI Intern lunch

- 15 *C*-CATO Institute Discussion on China NTR with Nick Lardy (Brookings), Bob Kapp (U.S.-China Business Council), and Ned Graham (EastGate International)

- 16 *G*-Senate Finance Committee Markup of Trade Legislation

- 18 *G*-Office Call to Roxanne Burnham, Rep. Sanford Bishop for follow up discussion on Spring Congressional Staff Trip to Korea

G-Office Call to Carl Levan of Rep. John Conyers to discuss future KEI programs/projects.

- 21 *L*-WIIT sponsored luncheon with Commerce Department Director of Asian Affairs, Philip Agress on U.S.-Asia economic relations

- 22 *G*-Senate Finance Committee markup of trade legislation

- 24 *B*-Asia Society Breakfast with Rep. Jim Kolbe (R-AZ) on U.S. relations in Asia

L-KEI-sponsored luncheon with Special Assistant to the President, Ken Lieberthal to discuss security on the Korean Peninsula

- 28 *L*-with Inbom Choi of IIE to discuss KEI programs/projects

- 29 *B*-WITA breakfast meeting on the WTO preparations with Keith Rockwell (WTO), Franklin Vargo (Department of Commerce), and Clyde Prestowitz (ESI)

- 30 *L*-Economic Strategy Institute Program on the future of U.S. trade policy

July 1999

- 1 *G*-House Ways and Means Trade Subcommittee Markup of trade legislation

- 6 *L*-Farewell Luncheon for Susan Thornton of the State Department and Introductions of New Korea Team

G-Meeting with Roger Brooks and Julie Wolcott of PHRMA to discuss trends in U.S.-

Korea pharmaceutical trade.

7 **B**-Consumers for World Trade Breakfast on the WTO with USTR Rep. Dorothy Dwoskin.

12 **C**-Briefing for Meridian House International Exchange of Korean Trade Lawyers on U.S.-Korea trade relations

Press Conference—PHRMA Press Conference on U.S.-Korea Trade Relations

13 **G**-Office Calls to Carl Levan of (Rep. John Conyers) and Terri Smith of Senator Robert Byrd to discuss trade issues in Congress

Reception-with Rep. Tony Hall, Rep. Joe Pitts, and Rep. Earl Pomeroy on U.S.-North Korea relations

14 **G**-Senate Finance Committee Hearing on Fast Track Trade Negotiating Authority

19 **G**-World Food Program Seminar on Food Aid in North Korea

G-American Enterprise Institute Seminar on Antidumping Policy with Angela Ellard and Tim Reif of the House Ways and Means Committee; Alan Wolffe of Dewey Ballantine; and Brink Lindsey of the Cato Institute

20 **G**-KEI sponsored luncheon with Major General W.C. Gregson (DOD Director of Asian and Pacific Affairs) on North Korea

22 **B**-Brookings Institution Program on U.S.-China Relations

26 **L**-Women in International Trade Luncheon on Seattle Ministerial with Don Philips of USTR and Phil Lewin of the New Zealand Embassy

27 **G**-Meeting with Charles Uthus and Douglas Goudie of the Automotive Trade Policy Council on U.S.-Korea Auto Trade

28 **G**-Economic Strategy Institute Meeting on WTO Round with Senator Max Baucus

29 **C**-Woodrow Wilson Center Seminar on E-Commerce Trade with USTR Charlene Barshefsky

Congressional Staff Economic and Trade Exchange Trip May 29-June 6

May 29 (Saturday)

8:30AM Meet at Washington D.C. National for trip to New York JFK via TWA

1:00PM (EST) , Leave New York JFK for Seoul via Korean Air

May 30 (Sunday)

5:30PM (Seoul) Arrive at Kimpo Airport

6:30PM Check in at Shilla Hotel

7:30PM Informal dinner

May 31 (Monday)

9-10:30AM Meet with Staff of Korea Institute for International Economic Policy

11AM-noon Meet with Ministry of Foreign Affairs and Trade (MOFAT) officials

noon-2PM Luncheon hosted by MOFAT

3:00-4:00PM Meeting with Financial Supervisory Commission

6PM Welcome dinner hosted by Accor Asia Pacific

June 1 (Tuesday)

9:30-11AM Briefing by U.S. Embassy Officials

11:30AM-2PM Lunch and meeting with Ministry of Planning and Budgeting officials

3-4:00PM Meeting with Ministry of Finance and Economy (MOFE) officials

4:30PM-5:30PM Meeting with Ministry of Commerce, Industry, and Energy (MOCIE) officials

6:30PM Dinner hosted by AMCHAM

June 2 (Wednesday)

9:30-10:30AM Meeting with Morgan Stanley Ltd
11AM-noon National Assembly Tour
Noon-2:00PM Meeting and lunch with National Assembly members
3:00-4:00PM Visit Ehwa University and Sin Chon
4:00-5:00PM Meeting with University Students
6:30PM Dinner hosted by Korea Steel Association

June 3 (Thursday)

8:30-10:30AM Visit U.S. 8th Army & UN Joint Command
10:30-3:30PM DMZ and Tunnel Tour
7:00PM Dinner hosted by Korea-U.S. Economic Council

June 4 (Friday)

8:30 Leave Seoul for Ulsan
9:30-1:30 Tour and Lunch at Hyundai Motor Company
2:00-3:30PM Visit Hyundai Heavy Industry
4:30 Depart for Seoul

June 5 (Saturday)

10:30AM-11:30 AM Visit the APEC Investment Mart
Noon Free Time (including informal dinner)

June 6 (Sunday)

10:00AM (Seoul) Depart Seoul for New York JFK via Korean Air

DEPARTMENT OF JUSTICE REPORT

KOREA ECONOMIC INSTITUTE OF AMERICA CONTACTS MADE BY R. BEN WEBER, DIRECTOR OF PUBLIC AFFAIRS February 1-July 31, 1999

(Does not include KEI sponsored programs)

February

- 3 Lunch with Ray Calamaro of Hogan & Hartson. Discussed the CBC and AMCHAM.
- 10 Meet with Julie Park of Korea Society to discuss areas of cooperation.
- 12 Lunch with Nicolas Braden of Ketchum Public Relations. Discussed KEI's PR activities.
- 24 Lunch with Minister Choi and Counselor Chung Hae Moon. Discussed KEI activities.
- 25 Lunch with Amie Kim of the Carlton Hotel. Planning future events.

March

- 2 Attended the KOTRA FDI mart. Meet with Paul Chamberlin of ITTA.
- 4 Meet with Katleen Woods of the San Diego WAC. Discussed Korea Caravan.
- 16 Meet with Ambassador Lee. Discussed the Korea Caravan.
- 16 Lunch with Rob Hanson of KOTRA. Discussed Korea Caravan.
- 24 Lunch with Hyo Sung Park of the Embassy. Discussed Korea Caravan.
- 30 Meet with Katie Johnson of the ? University. Discussed Korea's economy.

April

- 6 Meet with Counselor Kim of the ROK Embassy to discuss the Korea Caravan.
- 8 Meet with David Youtz of the Asia Society to discuss the Korea Caravan.
- 19-23 Traveled with Ambassador Lee, Hong Koo and Stephen W. Bosworth on the Korea Caravan. Meet with leading CEO, political figures and general audiences throughout the West Coast.

May

- 3 Participated in KEI's Spring Advisory Council meeting. Had dinner with General Stackpole of the Asia Pacific Studies Center and Monty Graham of IIE. Discussed Korea.

- 5 Lunch with Gordon Flake of the Mansfield Center for Pacific Affairs. Discussed KEI, and North Korea's economy.
- 12 Lunch with Counselor Kim and first secretary Choi of the Embassy. Discussed areas of cooperation.
- 19 Dinner with Ambassador Lee Hong Koo and staff. Discussed the outcome of the Korea Caravan.

June

- 23 Meeting with Rich Weir of High Tech Brokers, Inc. Discussed aerospace issues.
- 28 Lunch with Dr. Inbom Choi of IIE. Discussed KEI's congressional staff trip.

July

- 2 Meet with representatives of 9th Insight to discussed KEI's web page.
- 14 Meet with Jerry Leach of the National World Affairs Council. Discussed the Korea Caravan.
- 15 Lunch with Ken Arnold of T Dean Public relations. Discussed Korea and Singapore.
- 28 Lunch with Tam Ngyeun of IDB. Discussed concept paper for Korea-Latin American cooperation.

**CONTACTS MADE BY SHELBY MAMIZUKA, EXECUTIVE ASSISTANT
KOREA ECONOMIC INSTITUTE OF AMERICA
February 1999-July 1999**

Meeting Code Key:

M	-	meeting
B	-	breakfast
L	-	lunch

Organization Code Key

AEI	-	American Enterprise Institute
CEA	-	Council of Economic Advisors
CSIS	-	Center for Strategic & International Studies
DOC	-	Department of Commerce
DOD	-	Department of Defense
DOE	-	Department of Energy
DOS	-	Department of State
DOTr	-	Department of Treasury
ESI	-	Economic Strategy Institute
Fed	-	Federal Reserve
IIE	-	Institute for International Economics
KEI	-	Korea Economic Institute of America
KIEP	-	Korea Institute for International Policy
KITA	-	Korea International Trade Association
KOTRA	-	Korea Trade and Investment Promotion Agency
KS	-	Korea Society
NEC	-	National Economist Club
NPC	-	National Press Club
NSC	-	National Security Council
OPIC	-	Overseas Private Investment Corporation
PBEC	-	Pacific Basin Economic Council
SAIS	-	School of Advance International Studies
TAS	-	The Asia Society
USTR	-	U.S. Trade Representative
WAC	-	World Affairs Council

February

None

March

9 KEI-Korea Society roundtable (B)

10 KEI Congressional roundtable (L)

April

14 Asia Society-KEI program (B)

May

20 Korea Club Dinner (D)

June

None

July

13 Cong. Tony Hall (M)

Korea Economic Institute of America

Joseph A.B. Winder

Vice President

Contacts: February 1, 1999–July 31, 1999

Code: M - meeting; P - Program; B - breakfast; L - lunch; D - dinner; R - reception

February

- 3 P - Council on Foreign Relations program on North Korea
- 3 L - Luncheon program at the Institute for International Economics with visiting Korean National Assembly Members
- 3 D - Dinner hosted by Ambassador Lee, Hong-koo in honor of visiting Korean National Assembly Members
- 4 P - Program at the Center for Strategic and International Studies with visiting Korean National Assembly Members
- 4 L - Luncheon program sponsored by KEI with visiting Korean National Assembly Members
- 5 B - Breakfast program sponsored by KEI with visiting Korean National Assembly Members
- 5 P - Economic Strategy Institute program on Korea
- 9 P - Council on Foreign Relations program on North Korea
- 10 L - Luncheon program sponsored by the Japan America Society of Washington with visiting American Embassy in Japan official Kent Calder
- 11 P - Program on the Asian economic outlook sponsored by the Pacific Basin Economic Council
- 11 D - Dinner sponsored by the Korea Club

- 16 L - National Economists Club luncheon program on Japan
- 17 M - Meet with Mr. Adlai Stevenson and Mr. Russell Cheetham of the Pacific Economic Cooperation Council
- 17 P - Program on China at Johns' Hopkins School for Advanced International Studies
- 18 B - Breakfast program at the Center for Strategic and International Studies
- 18 P - Present lecture on the Asian financial crisis at the National Foreign Affairs Training Center
- 22 M - Meet with Korean Embassy Counselor for Economic Affairs Kim, Sung-hwan
- 23 L - Lunch with Ambassador for North Korean Negotiations Charles Kartman
- 24 L - Farewell lunch for former Korean Embassy Counselor for Economic Affairs Chung, Hae-moon
- 25 P - Lecture to a conference of suppliers of Samsung Aerospace in Miami

March

- 2 P - Program on an international investment fair in Korea sponsored by the Korea Trade and Investment Organization
- 5 P - Economic Strategy Institute program on Japan
- 8 P - Program on Asia sponsored by the Bretton Woods Association
- 9 B - Breakfast program sponsored by KEI for KEI Advisory Council Chairman Donald Gregg
- 10 L - Luncheon program sponsored by KEI for Korean Ambassador Lee, Hong-koo
- 11 P - Asia Society program on Indonesia
- 11 L - Lunch with Korean Embassy Economic Counselor Kim, Sung-hwan
- 12 L - Lunch with Jacqueline Willis and Christopher Jackson of the Hong Kong Economic and Trade Office
- 16 P - Program on Korea sponsored by the Center for Strategic and International Studies
- 16 P - Meet with Korean Ambassador Lee, Hong-koo

- 16 D - Present lecture on Korea at a dinner program at James Madison University
- 18 L - Luncheon program on Asia sponsored by the Overseas Development Council
- 19 B - Breakfast program with a visiting delegation from the American Chamber of Commerce in Japan
- 19 D - Dinner with the visiting delegation from the American Chamber of Commerce in Japan
- 22 P - Program on Korea sponsored by the Asia Society and Georgetown University
- 23 P - Asia Society program on Korea
- 23 L - Luncheon program sponsored the KEI with Ambassador for Korean Negotiations Charles Kartman and Desaix Anderson, Executive Director of the Korea Peninsula Energy Development Organization
- 25 P - Program on Korea sponsored by the Center for Strategic and International Studies
- 25 D - Dinner at Korean Embassy
- 26 L - Lunch with David Brown, faculty member of the Johns' Hopkins School for Advanced International Studies
- 26 M - Meeting with Korean Embassy Economic Minister Choi, Hyuck

April

- 8 B - Breakfast seminar on Korea sponsored by the United States Institute for Peace
- 13 B - Breakfast with U.S. Ambassador to Korea Stephen Bosworth
- 13 L - Luncheon program on Hong Kong sponsored by the Nixon Center
- 14 B - Breakfast program on Korea sponsored by the Asia Society and the Korea Society
- 14 P - Economic Strategy Institute program on Korea
- 15 L - Lunch with Stephen Collins, President of the Automotive Trade Advisory Council
- 16 B - Breakfast with Lee, Nam-kee, Vice Chairman, Korea Fair Trade Commission
- 16 M - Meeting of KEI's Board of Directors
- 19-23 P - Participate in annual *Korea Caravan* (See attached schedule)

- 26 P - Program on Korea at the American Enterprise Institute
- 27 P - Program on Korea sponsored by the Center for Strategic and International Studies
- 29 B - Asia Society program on Indonesia

May

- 3 M - Meeting of KEI's Advisory Council in New York
- 4 B - Breakfast program sponsored by KEI with Nicholas Bratt, Director the Korea Fund
- 6 B - Breakfast program on Japan sponsored by the Johns' Hopkins School for Advanced International Studies
- 6 L - Luncheon program sponsored by KEI with Commerce Department Assistant Secretary for Import Administration Robert LaRussa
- 12 L - Luncheon program sponsored by the United States-Indonesia Society
- 13 L - Luncheon program sponsored by KEI with Deputy Assistant Secretary of Defense Kurt Campbell
- 18 P - Program on Northeast Asia sponsored by the Center for Strategic and International Studies
- 19 D - Dinner with Korean Ambassador Lee, Hong-koo
- 20 D - Dinner at the Southern Center in Atlanta
- 21 P - Lecture on the Korean economic crisis at the Southern Center in Atlanta
- 25 L - Lunch with visiting officials of the Korea Fair Trade Commission
- 27 D - Annual dinner of the Asia Society in Washington

June

- 2 L - Lunch with David Brown, faculty member of the Johns' Hopkins School for Advanced International Studies
- 3 P - Program on Indonesia sponsored by the United States-Indonesia Society
- 3 L - Lunch with consultant Jack Andre

- 4 L - Lunch with Bank of Korea officials Chung, Bo-yung and Choi, Sung-whan
- 8 P - Program on the Asian economic outlook at the National Press Club
- 8 L - Luncheon program on Korea at the World Bank sponsored by KEI
- 9 M - Meeting with visiting delegation from the American Chamber of Commerce in Korea
- 9 M - Annual meeting of the Bretton Woods Association
- 10 B - Breakfast program sponsored by KEI for the visiting delegation from the American Chamber of Commerce in Korea
- 11 D - Dinner with Korean Ambassador Lee, Hong-koo
- 14 P - Meeting of the Korea-U.S. Business Council
- 15 L - Lunch with State Department Deputy Assistant Secretary Ralph Boyce
- 15 D - Dinner at the Hong Kong Economic and Trade Office
- 17 P - Asia Society program on Indonesia
- 22 P - Program on Indonesia sponsored by the U.S.-Indonesia Society
- 22 P - Present lecture on the Asian financial crisis at the National Foreign Affairs Training Center
- 22 P - Program on the U.S. economy sponsored by the Heritage Foundation
- 24 L - Luncheon program sponsored by KEI with National Security Council official Kenneth Lieberthal
- 25 M - Meet with State Department official Savid Shear
- 25 R - Reception at the Japanese Embassy
- 25 R- Reception at George Washington University sponsored by the Korea Society
- 29 B - Breakfast program on Japan sponsored by the Johns' Hopkins School for Advanced International Studies
- 29 P - Program on China sponsored by the Institute for International Economics
- 29 D - Dinner sponsored by the Korea Club

July

- 2 L -Lunch with consultant Howard Lange
- 6 L - Lunch with the staff of the Office of Korea Affairs, Department of State
- 6 M - Meeting with Roger Brooks and Julie Wolcott, Pharmaceutical Research and Manufacturers of America
- 7 L - Lunch sponsored by the Japan America Society of Washington
- 7 P - Program on Korea sponsored by KEI and the World Affairs Council of Washington with Korean Ambassador Lee, Hong-koo
- 8 M - Meeting with professors Isaiah Frank and Charles Pearson, the Johns' Hopkins School for Advanced International Studies
- 14 M - Meeting consultant Jack Andre
- 19 P - Program on Indonesia sponsored by the United States Indonesia Society
- 20 L - Luncheon program sponsored by KEI for Department of Defense Deputy Assistant Secretary Major General W.C. Gregson
- 21 L - Luncheon program on Korea at the World Bank sponsored by KEI
- 21 P - Program on Indonesia sponsored by the United States Indonesia Society
- 22 M - Meeting with consultant Howard Lange
- 28 M - Meeting with A.C. Stackpole, President, Asia-Pacific Center for Security Studies
- 28 D - Dinner sponsored by the Japan America Society of Washington

1999 Korea Caravan Schedule

April 18 (Sunday)	Seattle	6:30–9:00	Boeing dinner
April 19 (Monday)	Seattle	8:00–9:30	Ambassadors' program at the University of Washington
		8:30–11:45	Business panels—at hotel
		12:00–2:00	Ambassadors' Luncheon program—at hotel
		2:00–3:00	Press conference for Ambassadors—at hotel
		4:50	Depart for Portland
April 19 (Monday)	Portland	7:00	Dinner with Nike Representatives—Atwater restaurant (downtown)
April 20 (Tuesday)	Portland	7:30–8:00	Ambassadors meet with Rich Read of the <i>Oregonian</i> —at hotel
		8:00–9:30	Ambassadors' roundtable discussion with Council on Foreign Relations—at hotel
		8:30–11:30	Business panels—at hotel
		10:00–11:30	Ambassadors' program at State Legislature in Salem
		12:00–2:00	Ambassadors' luncheon program—at hotel
		4:40	Depart for San Francisco
April 20 (Tuesday)	San Francisco	8:00	Dinner hosted by Chairman Bae of KSDA at local restaurant
April 21 (Wednesday)	San Francisco	9:00–10:00	Ambassador Lee's program at UC-Berkeley;
		10:00–11:00	Ambassador Lee's media event at UC-Berkeley
		9:00–10:30	Ambassador Bosworth's program at Stanford
		8:30–11:30	Business panels
		12:00–2:00	Ambassadors' luncheon program—at hotel.
		4:30	Depart for Los Angeles
April 21 (Wednesday)	Los Angeles		Evening free

April 22
(Thursday)

Los Angeles

8:30-9:30 Ambassadors meet with *LA Times* Editorial Board—At *LA Times* building
8:00-11:30 Business panels—at Chamber of Commerce building
10:00-11:30 Ambassadors' program at UCLA
12:00-2:00 Ambassadors' luncheon program—at Pacific Council building
1:00-2:30 Business panel drives to Orange County
2:30-4:00 Ambassadors drive to Orange County

Orange County

3:30-6:00 Business panels—at hotel
4:00-5:00 Ambassadors meet with the *Orange County Register* Editorial Board—at the *Orange County Register* building
6:30-9:30 night Ambassadors' dinner program—at hotel
Delegation drives to San Diego

April 23
(Friday)

San Diego

8:30-10:00 Ambassadors' program at the University of California, San Diego
8:00-11:45 Business panels—at hotel
11:30-12:15 Reception for Ambassadors—at hotel
12:15-2:00 Ambassadors' luncheon program—at hotel
2:45 Ambassador Bosworth meets with *Union Tribune* editorial board—at *Union Tribune* building



4/6/99

Participants List for the 1999 Korea Caravan

Keynote Speakers

Hong-Koo Lee Ambassador Embassy of the Republic of Korea to the United States

Stephen W. Bosworth Ambassador Embassy of the United States to the Republic of Korea

"Doing Business with Korea" Panel

Eui-Yong Chung Deputy Minister Ministry of Foreign Affairs & Trade
 of State for Trade (April 19-21 only)

Jae-Woo Moon Deputy Director Ministry of Finance and Economy
 General

Jeff Jones President American Chamber of Commerce, Seoul

Karen Ware Minister Counselor United States Embassy, Seoul

W. Robert Warne President Korea Economic Institute of America (KEI)
(Moderator)

"The Korean Securities Market" Panel

Chang-Mo Bae Chairman The Korea Securities Dealers Association
(April 19-22 only)

Jong-An Kim Senior Vice President LG Securities Co., Ltd.

Ja Sam Koo Executive Daewoo Securities Co., Ltd.
 Managing Director

Sang-Hoon Lee Director The Korea Securities Dealers Association

James Rooney President & CEO SsangYong Templeton ITM Co., Ltd.

Other Participants

Sung Hwan Kim	Counselor	ROK Embassy to the United States
Byoung-Joo Kim	Trade Specialist	Ministry of Foreign Affairs & Trade
Wonjin Rhee	Securities Specialist	The Korea Securities Dealers Association
Joseph A.B. Winder	Vice President	Korea Economic Institute of America (KEI)
R. Ben Weber	Director	Korea Economic Institute of America (KEI)

**CONTACTS MADE BY W. ROBERT WARNE, PRESIDENT
KOREA ECONOMIC INSTITUTE OF AMERICA
February 1999-July 1999**

Meeting Code Key:

M - meeting
B - breakfast
L - lunch

Organization Code Key

AEI - American Enterprise Institute
CEA - Council of Economic Advisors
CSIS - Center for Strategic & International Studies
DOC - Department of Commerce
DOD - Department of Defense
DOE - Department of Energy
DOS - Department of State
DOTr - Department of Treasury
ESI - Economic Strategy Institute
Fed - Federal Reserve
IIE - Institute for International Economics
KEI - Korea Economic Institute of America
KIEP - Korea Institute for International Policy
KITA - Korea International Trade Association
KOTRA- Korea Trade and Investment Promotion Agency
KS - Korea Society
NEC - National Economist Club
NPC - National Press Club
NSC - National Security Council
OPIC - Overseas Private Investment Corporation
PBEC- Pacific Basin Economic Council
SAIS - School of Advance International Studies
TAS - The Asia Society
USTR - U.S. Trade Representative
WAC - World Affairs Council

February

1 Bill Craft (M) DOS
Minister Kobayashi, Japanese Embassy (L)
Julie Park and Matthew West, Korea Society (M)

- 2 John Merrill, DOS (M)
Heritage Foundation Program (L)
Gay Hoar-Sills, DOT (M)
John Richardson, European Union Commission (M)
- 3 Chuck Kartman at Council on Foreign Relations Program (M)
John Abbott, Currency Comptroller (M)
Barbara Griffiths, DOS (M)
Dr. Han Seung-Soo at IIE Program (L)
Ray Calamaro, Hogan & Hartson (M)
Amb. Lee Hong Koo (D)
- 4 CSIS Korean National Assembly Group program (M)
Chamber of Commerce program (M)
Korean National Assembly Group Congressional Roundtable (L)
Ira Lieberman, World Bank (M)
Kurt Campbell, DOD (M)
- 8 Carol Reynolds, DOS (L)
Richard Behrend, DOS (M)
Pamela Slutz, DOS (M)
- 9 NPC program (M)
Christopher McCoy, DOTr (M)
Doug Hartman (L)
Dan Reifsnyder, DOS (M)
- 10 WITA program (B)
Bob Carlin, DOS (M)
An Hongquan, Chinese Embassy (M)
NPC lunch program (L)
Alisa Maher-Chrysler (M)
Nobuo Tanaka, Japanese Embassy (M)
Charles Adams, IMF (M)
Chinese New Year Reception at Sackler Gallery (D)
- 11 PBEC Conference (B)
Jerry Gross, auditor (M)
ESI program (L)
PBEC Conference (M)
New Atlantic Initiative program (M)

- 12** Dr. Edward Eyring, Gospel Rescue Ministries (M)
CATO program (L)
Brad Babson, World Bank (M)
Bill Maurer, USIA (M)
David Rothkopf, (M)
- 16** Vladimir Sambelew, DOS (M)
John Morton, FED (L)
Bijan Aghevli, IMF (M)
Jim Gordon, IMF (M)
- 17** NPC program (M)
Adlai Stevenson (M)
Hudson Institute program (L)
Pam Roe, DOS (M)
Kyle Boice, DOS (M)
Philip Wall, DOS (M)
SAIS program (D)
- 18** SAIS program (B)
NPC program (M)
Professor Park Kyung Ae (M)
Evans Revere, DOS (L)
Susan Thornton, DOS (M)
Jeff Frankel, Brookings Institute (M)
Congressional program (M)
- 19** John Wolf, DOS (M)
Rusty Demming, DOS (L)
Pamela Slutz, DOS (M)
Harry Sullivan, DOS (M)
- 22** Todd Crawford, DOTr (L)
Virginia Murray, DOS (M)
Rick Finn, DOS (M)
SAIS program (M)
- 23** Lyle Theison, DOD (M)
Chuck Kartman, DOS (L)
Mr. Kwang, Korea Trade Center (M)
Korea Club Dinner (D)

- 24** Asia Society program (B)
 Bill Imbrie, DOS (M)
 Counselor Chung, Korean Embassy (L)
 Catherine Mann, DOTransportation (M)
 CSIS program (M)
 Woodrow Wilson Center program (M)

- 25** Susan Swannuck Nunn, World Bank (M)
 IIE program (L)
 Margery Searing, DOC (M)

- 26** NPC program (B)
 Joyce Rabens, DOS (M)
 Nick van Nelson, Korea-U.S. Business Council (L)
 Wands Tseng, IMF (M)

March

- 3** NPC program (L)
 David Norland, DOS (M)
 Steve Muller, DOS (M)

- 4** Pamela Wilkinson (B)
 CSIS Conference (M)
 Princeton club (L)
 Dave Nelson, DOS (M)

- 5** Peter Wogart (B)
 CSIS Conference (M)
 Minister Hyuck Choi, Korean Embassy (M)
 Hubert Neiss, IMF (M)
 Shari Villarosa, DOS (M)

- 8** Charles Adams, IMF (L)
 Eric John, DOS (M)
 Chamber of Commerce program (D)

- 9** KEI-Korea Society roundtable (B)
 Kyle Boice, DOS (M)
 Barbara Griffiths, DOS (L)
 Hank Levine, DOS (M)
 Dave Straub, DOS (M)

- Asia Society program (D)
- 10** NPC program (B)
Bob Catlin, FBI (M)
KEI Congressional roundtable (L)
Matthew Hotle, DOS (M)
- 11** Asia Society program (B)
Counselor Kim, Korean Embassy (L)
- 12** Dr. Klessman
Mary Hayes, DOS (M)
Robin White, DOS (M)
Chris Jackson, Hong Kong Commission (L)
- 15** Bill Tucker, Tucker and Associates (L)
Joe Eichenberger, DOTr (M)
Brad Babson, World Bank (M)
Susan Swannuck Nun, World Bank (M)
Trinity Church Regional Council meeting
- 16** CSIS program (B)
Amb. Lee Hong Koo, Korean Embassy (M)
Don Philips, USTR (M)
Bill Craft, DOS (M)
CATO program (M)
Korea Club Dinner (D)
- 17** Minister Kobayashi, Japanese Embassy (L)
CATO program (M)
- 18** Globalization Conference (M)
ESI program (L)
Tim Delaney, DOTr (M)
Asia Society program (D)
- 19** Steve Echten, DOS (M)
Dr. Klessman
C.K. Liu, Taiwan Representative Office (M)
Benjamin Lee, Taiwan Representative office (M)

- 22** Wie-soo Sohn, Korean Embassy (L)
Mark Giancola, DOTr (M)
Georgetown program with Charles Kartman (M)
- 23** Asia Society program (B)
CSIS program (M)
PBEC program (M)
- 24** Woodrow Wilson Taiwan Conference (M)
Rusty Demming, DOS (L)
Woodrow Wilson Taiwan Conference (M)
Iwasaki Hiroshi, Ministry of International Trade and Investment of Japan (M)
- 30** Asia Society program (B,M)
Ray Calamaro, Hogan & Hartson (L)
Todd Harvey, DOD (M)
- 31** Evans Revere, DOS (L)
John Norris, DOS (M)
DOS NATO Briefing (M)
Pamela Slutz, DOS (M)

April

- 1** SAIS program (B)
Rich Behrend, DOS (M)
Kyle Boice and Bruce Turner, DOS (M)
Sue Greenberg, Gore 2000 (M)
- 2** Jerry Clemens, DOS (M)
Susan Thornton, DOS (L)
CSIS program (M)
- 5** Sue Collins, DOS (M)
AEI program (M)
- 6** DOS program on U.S. Policy for the New Europe (M)
NPC lunch program (L)
Philip Wall, DOS (M)
Barbara Griffiths, DOS (M)
Amb. John Wolf, DOS (M)

- 7** The Nixon Center program (M)
National Policy Association program (L)
Tom Huffaker, DOS (M)
- 8** USIP program (M)
NEC program (L)
John Merrill, DOS (M)
Phil Agress, DOC 9M)
- 9** NPC program (M)
Carol Reynolds, DOS (M)
Ajai Chopra, IMF (L)
- 12** Minister Choi, Korean Embassy (L)
- 13** Amb Stephen Bosworth (B)
U.S. Chamber of Commerce (M)
DOS program with Thomas Friedman (M)
Jeff Frankel, Brookings Institute (L)
Carol Reynolds, DOS (M)
Deputy Chairman of Social Democratic Party in Germany program (M)
- 14** Asia Society-KEI program (B)
Vice Minister Sun, Fair Trade Commission (L)
Asia Society program (M)
Hank Levine, DOS (M)
Dr. Ken Lieberthal (M)
- 15** IIE program (L)
Dave Straub, DOS (M)
- 16** Vice Chairman Nam Kee Lee (B)
KEI Board Meeting (M)
KEI Board Members (L)
Sung Kim, DOS (M)
- 19-23** Korea Caravan
- 26** John Wolf, DOS (M)
John Morton, FED (M)
Bill Craft, DOS (M)

AEI program (M)

- 27** Ira Lieberman, IMF (M)
Gregory Logvinov, Russian Embassy (L)
DOS program (M)
John Abbott, Comptroller of Currency (M)
- 28** ESI Conference on World Trade (M)
Jack Shick, DOS (L)
Tim Delaney, DOTr (M)
Bob Winship, DOS (M)
Joe DeThomas, DOS (M)
Joyce Rabens, DOS (M)

May

- 4** NPC program (L)
- 5** Van van Diepen, DOS (M)
Chris Jackson, Hong Kong Commission (L)
Kyle Boice, DOS (M)
- 6** SAIS program (B)
Evans Revere, DOS (M)
Joyce Rabens, DOS (M)
Dave Nelson, DOS (M)
KEI Congressional roundtable (L)
Minister Kobayashi, Japanese Embassy (M)
Dacor House Spring Cocktail Party (D)
- 10** Doug Ryan, DOS (M)
John Merrill, DOS (L)
An Hongquan, Chinese Embassy (M)
Susan Thornton, DOS (M)
- 11** Don Phillips, USTR (M)
- 12** Jack Shick, DOS (L)
Susan Collins, DOS (M)
Cameron Munter, DOS (M)
Tom White, DOS (M)

- 13** Asia Society program (B)
KEI Congressional roundtable (L)
CSIS program (M)
Robin White, DOS (M)
- 14** Gregory Logvinov, Russian Embassy (B)
Dennis McLure (L)
John Norrjs, DOS (M)
Larry Cohen, DOS (M)
- 17** Georgetown University program (B)
Charles Adams, IMF (L)
- 18** KEI Seoul trip briefing (M)
Stephen Schaikjer, DOS (M)
Minister Yu, Korean Embassy (M)
- 19** National Policy Association program (B)
Rotary International (L)
Mildred Callear, OPIC (M)
Amb. Lee Hong Koo (D)
- 20** WITA program (M)
Tom Huffaker, DOS (M)
Kyle Boice, DOS (M)
KEI Roundtable (L)
Korea Club Dinner (D)
- 21** Amb. Roh, FKI (B)
Maj. General Chip Gregson, DOD (M)
NPC program (L)
Barbara Griffiths, DOS (M)
- 24** Ann Gayler, DOS (L)
Wesley Scholtz, DOS (M)
Shari Villarosa, DOS (M)
C.K. Liu, Chinese Embassy (M)
- 25** Mary Hayes, DOS (M)
Dr. Shin Ho Hyun, KFTC (L)
Marge Searing, DOTr (M)

Gay Hoar-Sills, DOTr (M)

- 27** German-American Business Council program (B)
Brad Babson, World Bank (M)
Asia Society program (D)

- 28** Philip Wall, DOS (M)
Pamela Sjutz, DOS (L)

June

- 1** NPC program (L)

- 2** John Morton, FED (L)

- 3** Asia Society program (M)
NPC program (M)
Per Jederfors, World Bank (M)
Susan Thornton, DOS (M)

- 4** Bob Carlin, DOS (M)
Dave Straub, DOS (M)
Mr. Rhee (L)
Wendy Sherman, DOS (M)
John Wolf, DOS (M)
Rusty Demming, DOS (M)

- 7** Charles Adams, IMF (L)
Susan Swannuck Nunn, World Bank (M)

- 8** NPC program (M)
James Heg, DOS (M)
KEI Roundtable (L)
CATO program (M)
Rotary Club program (D)

- 9** Korean-American Chamber of Commerce Briefing (B)
Dr. Lee, World Bank (M)
KEI Congressional Roundtable (L)
Amb. of Bangladesh (D)

- 10** Korean-American Chamber of Commerce roundtable (B)
Joe Gagnon, DOTr (M)
Johns Hopkins University program (L)
Phyllis Gunther, DOC (M)
Evans Revere, DOS (M)
- 11** NPC program (B)
DOS program on South East Asian relations (M)
Jae Yong (L)
David Shear, DOS (M)
Amb. Lee Hong Koo (D)
- 14** Korea-U.S. Business Council Conference (M)
- 15** Korea-U.S. Business Council Conference (M)
U.S. Chamber of Commerce program (L)
- 28** Dave Norland, DOS (M)
Robert Carson, DOS (M)
- 29** IIE "China & the WTO Accession" (M)
NPC "Is the U.S. International Financial Position Sustainable?" (M)
Linda Droker and Bill Galicke, DOC (M)
Bob Carlin, DOS (M)
John Merrill, DOS (M)
Minister Choi, Korean Embassy (M)
Carnegie Endowment (M)
- 30** Rotary Club (L)
Bob Reily, Voice of America (M)

July

- 1** CSIS "ROC Legislation Yuan" (B)
Okyu Kwon, IMF (M)
GWU "Cold Fact about Global Warming" (L)
Barbara Griffiths, DOS (M)
- 2** Ray Calamaro, Hogan & Hartson (L)
Robin White, DOS (M)

- Bill Craft, DOS (M)
Wanda Tseng, IMF (M)
- 6** Susan Thornton, DOS (L)
Ahn Hongquan, Chinese Embassy (M)
- 7** WTO "Dorothy Dwoskin, Assistant Representative for WTO Affairs" (B)
Catherine Mann, DOC (L)
Tim Delaney, DOTr (M)
Todd Harvey, DOD (M)
Amb. Lee Hong-Koo (M)
- 8** Jerry Gross, KEI Auditor (M)
Minister Kobayashi, Japanese Embassy (L)
SAIS "Prof. Isaiah Frank" (M)
Amb. John Wolf, DOS (M)
- 9** Mark Giancola, DOTr (M)
John Morton, Fed (M)
- 12** Korea Trade Law Delegation, Meridian International (M)
Gregory Logvinov, Russian Embassy (L)
- 13** Asia Society "Future of Hong Kong" (B)
Woodrow Wilson Center "U.S.-China Relations" (M)
NPC "Dan Glickman, Agriculture Secretary" (L)
Cong. Tony Hall (M)
- 14** Nick van Nelson, Korea-U.S. Business Assoc. (L)
John Norris, DOS (M)
Bob Carlin, DOS (M)
World Affairs Council "Milton Ezrati" (M)
- 15** Brookings Institute "Perry Report and Beyond" (M)
IIE "Committee on Emerging Markets Finance" (M)
- 16** Joyce Rabens, DOS (M)
David Shear, DOS (M)
Scott Belard, DOS (M)
- 19** Chris Jackson, Hong Kong Office (M)

- David Sydney, DOS (M)
AEI "Steel Dumping" (M)
NPC "Joyce Milton on Hillary Clinton" (M)
- 20** KEI Congressional Roundtable (L)
Van van Diepen, DOS (M)
Woodrow Wilson Center "China-Russia Relations" (M)
- 21** Cordell Hull Institute, "WTO Ministerial Conference" (M)
KEI World Bank Roundtable (L)
- 22** Howard Lange (M)
NPC "Bill Bradley" (L)
Shari Villarosa, DOS (M)
Kathryn Shultz, DOS (M)
- 23** "North and South Korean Actions, What end? (B)
John Abbott, Currency (M)
Doug Ryan, DOS (M)
Rusty Deming, DOS (L)
Barbara Griffiths, DOS (M)
- 26** "APEC: Auckland to Seattle" (M)
AEI "Global Warming" (M)
- 27** NPC "Energy Deregulation. Who Wins and Who Loses?" (B)
- 28** Ajai Chopra, IMF (M)
Gen. Stackpole, Asia-Pacific Center (M)
Rotary Club (L)
Phil Wall, DOS (M)
Phil Yun, DOS (M)
- 29** Japan Information Access Project "Asia Long Range Security" (M)
Tim Delaney, DOTr (M)
Joe Gagnon, DOTr (M)

Monthly Financial Statement (June 30, 1999)

	1998 Budget		1999 Budget		Expended as of 6/30/99	Unexpended	% Expended
Transfer from KIEP		\$799,330		\$957,629	-----	-----	-----
Actual Earned Interest		\$6,784		-----	-----	-----	-----
Other Income		\$8,900		-----	-----	-----	-----
		\$815,014		\$957,629	\$395,374	\$562,255	41.29%
STAFF COST		\$440,703		\$462,348	\$205,646	\$256,702	44.48%
OPERATIONAL		\$174,911		\$189,301	\$102,623	\$86,678	54.21%
Accounting Fees		\$7,883		\$8,000	\$7,645	\$355	95.56%
Equipment Lease		\$8,873		\$9,591	\$4,674	\$4,917	48.73%
Equipment Purchase/Network		\$1,703		\$12,000	\$6,770	\$5,230	56.42%
Network Contract (KIVEX)		\$4,220		\$4,100	\$1,950	\$2,150	47.56%
Equipment Supplies/Maint.		\$4,082		\$3,000	\$676	\$2,324	22.53%
Foreign Agent Registration Fee		\$610		\$610	\$305	\$305	50.00%
Office & Liability Insurance		\$2,869		\$6,000	\$1,386	\$4,614	23.10%
Office Supplies, Bank Charges, Printing, Papers		\$9,513		\$10,000	\$4,576	\$5,424	45.76%
Postage		\$3,708		\$5,000	\$2,749	\$2,251	54.98%
Subscription/Pub.		\$6,793		\$6,000	\$4,092	\$1,908	68.20%
Rent		\$76,351		\$80,000	\$45,813	\$34,187	57.27%
Representation		\$23,727		\$21,000	\$8,337	\$12,663	39.70%
Telephone & Fax		\$17,987		\$16,000	\$10,219	\$5,781	63.87%
Travel Expenses		\$6,592		\$8,000	\$3,431	\$4,569	42.89%
PROGRAMS		\$80,505		\$114,220	\$50,626	\$63,594	44.32%
Advisory Council		\$11,705		\$20,000	\$9,059	\$10,941	45.30%
Analysis (meetings/dues)		\$7,730		\$12,000	\$8,376	\$3,624	69.80%
Academic Symposium		\$14,056		\$20,000	\$442	\$19,558	2.21%
Business Roundtable		\$4,712		\$5,000	\$1,903	\$3,097	38.06%
Caravan		\$7,310		\$10,000	\$102	\$9,898	1.02%
Outside Contribution		(\$30,000)		(\$45,000)	(\$45,000)	(\$45,000)	100.00%
Congressional Reporting		\$3,220		\$3,220	\$2,715	\$505	84.32%
KEI Roundtables		\$10,714		\$20,000	\$12,455	\$7,545	62.28%
Korean Economic Roundtable		-----		(\$25,350)	(\$3,700)	(\$21,650)	14.60%
Overseas Development Program		\$12,323		\$12,000	\$8,682	\$3,318	72.35%
Public Affairs Program		\$8,735		\$12,000	\$6,892	\$5,108	57.43%
University Program		-----		-----	-----	-----	-----
Outside Contribution		(\$50,000)		(\$50,000)	(\$28,398)	(\$21,602)	56.80%
PUBLICATIONS		\$62,710		\$72,000	\$35,398	\$36,602	49.16%
Academic Monograph		\$13,749		\$12,000	\$0	\$12,000	0.00%
Korea Economic Update		\$21,847		\$20,000	\$4,580	\$15,420	22.90%
Korea's Economy		\$20,216		\$30,000	\$30,818	(\$818)	102.73%

* carried over from 1998 Korea Foundation grant.

Monthly Financial Statement (June 30, 1999)

	1998 Budget	1999 Budget	Expended as of 6/30/99	Unexpended	% Expended
Editorial Service	\$6,898	\$10,000	---	---	---
NEW INITIATIVES					
Economic Roundtable Report *	---	\$42,094	\$31,025	\$11,069	73.70%
Publication Launch Roundtable	---	---	---	---	---
Korea Insight	---	\$1,094	\$1,094	\$0	100.00%
Office Renovation	---	\$7,000	\$2,465	\$4,535	35.21%
Webpage Management	---	\$30,000	\$27,466	\$2,534	91.55%
		\$4,000	\$0	\$4,000	0.00%
* KEI expects to publish a report and the publishing cost will be coming from the Embassy contribution.					
OTHER EXPENSES					
401K Bonus	---	\$16,000	\$0	\$16,000	\$16,000
	---	\$16,000	\$0	\$16,000	0.00%
CONTINGENCIES					
Income Taxes from 1996 & 1997 *	---	---	\$1,081	\$60,585	1.75%
Application Fee for Non-Profit Status	---	---	\$581		
	---	---	\$500		
* Total tax liability for 1996 & 1997 was \$20,793. Prior to auditor's adjustment of the liability to \$16,707, KEI paid \$4,213 from the 1998 budget. At the end of 1998, KEI had \$13,646 in the contingency fund. This money was used to pay the remaining liability balance. Because of the late payment due to the mistake made by the previous auditor, he reimbursed KEI \$2,480 on accrued interest. The final portion of the balance of \$3,061 was paid from this reimbursement and an additional \$581 from the 1999 budget.					
TOTAL	\$815,015	\$957,629	\$395,374	\$562,255	41.29%

Outside Contribution (1999)

Korea Foundation (University Program) \$50,000
Korean Embassy (Economic Roundtable) \$25,350
(remaining \$25,350 will be used in 2000)

KIEP Allotments
1st quarter allotment = \$239,492 (1,225 won/dollar)
2nd quarter allotment = \$236,047 (1,242 won/dollar)
3rd quarter allotment = \$252,229 (1,163 won/dollar)

KITA (Caravan) \$20,000
Korean Securities Dealers Association (Caravan) \$15,000
MOCIE \$10,000

Other Income

Daily Newspaper Summary (as of 3/31) \$2,500

DEPARTMENT OF JUSTICE REPORT

Florence Myeong-Hwa Lowe
Director of Financial Affairs/Treasurer & Director of Publications

Reporting Period February 1 — July 31, 1999

February

- 8 Meeting with MGA Architect to discuss office restructuring
- 11 Meeting with KEI's new auditor, Jerry Gross.
- 11 Korea Economic Roundtable at the World Bank; speaker Jeffrey Frankel

March

- 10 KEI sponsored Congressional Roundtable; speaker Ambassador Lee, Hong Koo
- 11 Lunch with Soo-Mi Rhee from the World Bank; discussed DPRK security issues
- 22 Lunch with Monica Chun; discussed possible collaboration in producing publications and other activities
- 23 KEI sponsored Congressional Roundtable; speaker Ambassador Charles Kartman
- 24 ESI sponsored lunch discussion; discussed Asia after miracle

April

- 6 KEI, Korea Society and Asia Society sponsored breakfast roundtable; discussed KEI publication and other Asia economy issues
- 20 Meeting with Steve Braun at CEA to discuss the U.S. economy and its future
- 21 National Economic Club Lunch; speaker Dr. Robert Solomon

May

- 6 KEI sponsored Congressional Roundtable; speaker Robert LaRussa
- 19 Dinner at Ambassador Lee, Hong-Koo's residence

June

- 8 Korea Economic Roundtable at the World Bank; speaker Ira Liberman
- 9 WITA sponsored breakfast meeting; Speaker Jennifer Haverkamp
- 9 KEI sponsored Congressional Roundtable; Speaker AmCham delegation
- 10 KEI and Korea Society sponsored business roundtable; Speaker AmCham delegation
- 14 KEI staff lunch with interns

July

- 15 IMF sponsored lecture; discussed sequencing financial sector reform
- 28 Lunch with Lucia Kim from International Ceter

**Contacts Made by Peter M. Beck,
Director of Research and Academic Affairs
Korea Economic Institute of America**

February 1, 1999-July 31, 1999

Abbreviations: M -meeting; B - breakfast; L - lunch; D - dinner

All events took place in the Washington, D.C. metropolitan area unless otherwise noted.

February 1999

- 2 L--Nagoshi of Jiji Press and Hong Eun-taek of Dong-a Ilbo, discussed regional security issues.
- 3 L--Kim Gunn, ROK Embassy and Park Do-shik, Chosun Ilbo, discussed Korean politics.
- 4 L--Choi Sung-whan, Bank of Korea, discussed the Korean economy.
- 9 L--Yang Chang-seok, ROK Embassy, discussed North-South relations.
- 12 L--Chung Byung-hwa, ROK Embassy, discussed Korean economy.
- 18 L--Park Kyung-ae, University of British Columbia, discussed North-South relations.

March 1999

- 1 L--Joo Hyung-hwan, World Bank; discussed recent economic developments in Korea.
- 10 L--Andy Szamosszegi, Economic Strategy Institute, discussed US-Korea trade relations.
- 12 M--Gave presentation on Korea's economic recovery at Univ. Of British Columbia
- 16 L--Park Se-il, Brookings Institution, discussed Korean social issues.
- 18 L--Nagoshi of Jiji Press and Hong Eun-taek of Dong-a Ilbo, discussed regional security issues.
- 19 L--John Brandon, Asia Foundation, discussed recent activities of both institutes.
- 24 M--Kim In-chul, American University, discussed Korean economy.
- 29 L--Eric Altbach, State Department, discussed Korean economy

April 1999

- 1 L--Minister Choi and Kim Young-min, ROK Embassy, discussed Korean politics.
- 2 L--Yang Chang-seok, ROK Embassy, discussed North-South relations.
- 9 L--Ju Hyung-hwan, World Bank, discussed Korean economy.
- 13 P--Columbia University on Korea's economic recovery.
- 14 M--Korea Roundtable (Washington) on foreign direct investment in Korea.
- 15 L--Nagoshi of Jiji Press and Hong Eun-taek of Dong-a Ilbo, discussed regional security issues.
- 19 P--Univ. Of Nevada, Reno, discussed Korea's economic reforms.
- 21 M--Bruce Dickson of George Washington University--discussed joint seminar to be held at GW.
- 22 L--Sohn Hak-kyu, George Washington University, discussed Korean politics.
- 23 M--Duke University, discussed Korea's economic reforms.
- 30 L--Lee Keun-yung and Choi Sung-whan, Bank of Korea, farewell lunch.

May 1999

- 6 L--Park Se-il, Brookings Institution, discussed Korean social issues.
- 12 L--Counsellor Kim, ROK Embassy, discussed recent activities.
- 15 M--Univ. Of South Carolina, discussed Korea's economic reforms.
- 18 L--Park Do-shik, Chosun Ilbo, discussed Korean politics and security issues.
- 26-7 M--Univ. Of California, San Diego, examined North-South relations.

June 1999

- 4 L--Rhee and Choi Sung-whan, welcome lunch for the new representative.
- 16 M--Association for Curriculum Development, Alexandria, discussed Korean education

system.

- 22 L--Yang Chang-seok, ROK Embassy, discussed North-South relations
- 25 L--Sean Carmody, Dept. Of Agriculture, discussed relief efforts in North Korea.
- 26-12 Trip--Seoul, Korea

July 1999

- 14 L--Park Se-il, Brookings Institution, discussed Korean social issues.
- 14 M--Doug Ostrum, Japan Economic Institute, discussed Korea's economic reforms.
- 14 M--Stephan Haggard, U.C. San Diego, discussed Korean political economy issues.
- 16 L--Gordon Flake, Mansfield Center, discussed joint program in Montana.
- 19 L--Nagoshi of Jiji Press and Hong Eun-taek of Dong-a Ilbo, discussed regional security issues.
- 23 L--Kim Young-min ROK Embassy, farewell lunch.